

# Because the world keeps on turning



Looking after those important to you in the event of your or your partner's untimely death provides them with the financial stability to cope. It is a wise and practical choice that offers the reassurance that the future financial welfare of your loved ones will be secure.



## 16 New Zealanders

die each day, or one person every 90 minutes from coronary heart disease.\*

## 1 in 10

women will get breast cancer in their lifetime and a quarter will die from the disease.\*\*

## 53%

of female and 42% of male claimants are under 50. 26 years is the age of the youngest claimant.\*\*\*

\* Source: Heart Foundation

\*\* Source: The New Zealand Breast Cancer Foundation

\*\*\* Source: TOWER Claim Information

Life Cover provides a lump sum payment to your dependants, or other nominated beneficiaries, in the event of your death. Whether it is buying a new house, paying off the mortgage or bank loans, education or retraining, your loved ones will have more choices to help them get on with life.

## At a glance

Eligible entry ages	16-75*
Maximum sum insured	\$10,000,000*
Cover ends	Age 100
Benefit type	Lump sum payment
Free look period	14 days to ensure you are happy with your policy

\* ages and sums insured outside of this range will be considered by TOWER on an individual basis

### What benefits are included in my cover for no additional premium?

#### Special Events Increase Benefit

This is a valuable benefit that recognises your increased needs and financial responsibilities as your life evolves.

If you marry, have a child (by birth or adoption), divorce, increase your mortgage, or move house and as a result take out a mortgage, this benefit allows the sum insured under Life Cover to be increased regardless of your state of health.

#### Terminal Illness Benefit

Being told you have less than a year to live would be devastating. In such a situation you deserve to spend your money on the things that matter to you rather than worrying about bills and expenses. In recognition of this, TOWER will pay the sum insured in advance if you are diagnosed with a terminal illness and your life expectancy is no greater than 12 months.

#### Bereavement Support Benefit

We recognise there are immediate expenses associated with the death of a loved one. In order to assist with these expenses, this benefit pays a lump sum of \$10,000 in advance immediately upon written notification of the death of a life insured.

#### Financial and Legal Advice Benefit

This benefit recognises that you may need financial or legal advice to determine the best use/investment of the sum insured. TOWER will reimburse you for financial or legal fees to a total maximum of \$1,500.

### What options can I add to my cover?

#### Inflation Protection Option

If you choose this option your sum insured will automatically be increased at the policy anniversary date by the annual rate of increase in the latest CPI. The premium will be recalculated for the increased sum insured. You will have an opportunity to decline the increase each year. There is no additional premium for this option.

### Future Insurability Option

This option allows the sum insured to be increased, regardless of the life insured's state of health, by up to 20% on every third policy anniversary date. This could be particularly useful if your health has deteriorated since taking out the original life cover, and it has not been possible to obtain new life cover. An additional premium applies to this option.

### What type of Life Cover claims has TOWER paid?

Age	Gender	Cause of Death	Amount Paid
64	Male	Liver Failure	\$678,230
50	Male	Bowel cancer	\$500,000
49	Male	Drowning	\$253,750
39	Female	Gastric Cancer	\$308,100
39	Male	Lymphoma of the stomach	\$260,099
37	Female	Inoperable tumour	\$305,895
26	Male	Malignant melanoma	\$253,845

### Other Life 360 Covers

As you move through the various stages of life your needs and financial responsibilities change. With TOWER's flexible range of cover we can help you protect your life and lifestyle.

To find out more about other cover for you and your family please contact your financial adviser or phone TOWER on 0800 754 754.

### Making it easy

At TOWER we aim to explain information about our protection options in a language we all understand. This is why we have provided a set of user friendly explanations of some of the terms used in this brochure.

**benefits** these are built in features of the insurance cover which provide you with additional protection in certain circumstances.  
**CPI** Consumers Price Index – the rate of inflation.

**options** extra elements that can be added to your cover, usually for additional premium, to give you better protection.  
**premium** the amount you pay to keep your insurance active. It can be paid monthly, quarterly, half-yearly or yearly.  
**sum insured** the amount of money you are covered for should you ever have to make a claim.

#### Disclaimer IMPORTANT – PLEASE READ

This is only an outline of the key features of Life 360 Life Cover. It is not the policy, and limitations and exclusions do apply. Some words in this key features document have been given special meanings and are subject to the definitions provided in the policy terms and conditions.